

TIER Mobility commits to full carbon neutrality

- *From January 2020 onwards, TIER will be carbon neutral as a company*
- *TIER is the first micro-mobility provider to be fully carbon neutral, setting the industry standards in sustainability*
- *Ambitious agenda established for reducing and offsetting emissions*

Berlin/Helsinki, 21 November 2019 – TIER Mobility, the leading European provider of micro-mobility solutions, announced today that the company commits to full carbon neutrality from January 2020.

CEO Lawrence Leuschner made this pledge today to at his opening speech of the Slush event 'Future of Transportation' in Helsinki.

In the company's commitment to sustainability, TIER has adopted the United Nations Sustainable Development Goals (SDGs) as its sustainability framework and has set up an ambitious agenda for reducing emissions. Amongst other measures, TIER will further improve its already industry-leading maintenance efforts and introduce the swappable operations model across all markets. Green energy supplies in warehouses will become a company standard. The same applies to sustainable deployment of scooters as well as an adapted travel policy. Going even further, as the pinnacle to achieving the company's sustainability goals, TIER will be purchasing carbon offsets to neutralize the remainder of emissions from January 2020 onwards, making TIER the first fully carbon-neutral micro-mobility company. All CO₂ emissions that TIER as a company creates, including the full supply chain with the production of all scooters as well as their transport into the markets, will be offset by certified climate protection projects. To calculate the necessary offsets, TIER has had its CO₂ emissions measured by an independent agency, ClimatePartner. This estimation forecasts 90.000t of CO₂-emission for 2020, which will be offset completely by saving an area of the amazon forest equal to 25.000 football fields.

Following today's announcement, TIER Mobility and its e-scooters will get the label "climate neutral". This label contains an ID number and a tracking URL, which makes TIER's climate neutrality traceable. Anyone can see how many emissions TIER causes, and which projects the company supports.

Lawrence Leuschner, CEO and co-founder of TIER Mobility: *"Climate change is the most urgent topic of our time. We are in a now-or-never situation, which requires us to take immediate action. As TIER continues to grow, we feel it is our responsibility to commit additional resources towards protecting the environment and fighting the climate crisis. This is why we are doubling down on our core value of driving true sustainability in the micro-mobility industry."*

Tristan A. Foerster, Managing Director ClimatePartner: *"With its micro-mobility service itself, TIER is already altering our way of mobility in a seamless and sustainable way. Beyond that Lawrence and his team prioritise sustainability in all aspects of the supply chain. TIER Mobility's climate neutral commitment is one of the greatest we have seen in the startup-community to date and we are proud to contribute as a partner, enabling climate-neutral mobility for anyone enjoying their ride with a TIER."*

About TIER Mobility

TIER Mobility is Europe's leading company for shared micro-mobility services with a mission to change mobility for good. The company plays the leading force in the ongoing transformation of transportation, relieving cities from emissions and congestion, and putting responsible usage and safety at the centre of its business.

TIER Mobility has joined forces with other zero-emission means of transport in order to significantly reduce the use of cars, helping cities to shift their focus to alternative e-vehicles.

The company started its operations in October 2018 and is now operating in 40+ cities across 12 markets worldwide. TIER Mobility is headquartered in Berlin and employs over 350 people. The company was founded by Lawrence Leuschner, Matthias Laug and Julian Blessin.

The company's existing investors are Mubadala Capital, Goodwater Capital, AXA Germany, Evli Growth Partners, Point Nine, Speedinvest, White Star Capital, Northzone, Kibo, Indico, and Market One Capital. In addition, there are selected business angels and individual investors like Formula 1 World Champion Nico Rosberg. For more information about TIER Mobility, please visit: www.tier.app

About the Management Team

The management team is composed of some of the most experienced and execution-driven entrepreneurs in Europe: Lawrence Leuschner (CEO & co-founder), Matthias Laug (CTO & Co-founder) and Alex Gayer (CFO).

Lawrence Leuschner was previously CEO and co-founder of reBuy, Europe's leading online used electronics and media retailer, a company dedicated to extending the life cycle of over 100 million products. He is a founding member of the "Leaders for climate action" initiative, which advocates stricter climate protection and commits itself to concrete measures in their companies.

Matthias Laug brings tech and logistics experience to the team, having been co-founder and CTO at the food delivery startup Lieferando and later CTO at the tech unicorn Takeaway.com, supporting one of Europe's most successful tech IPOs in recent years. Alex Gayer has previously worked at some of the fastest growing tech companies in Europe, most recently as CFO of Receipt Bank and prior to that SwiftKey, overseeing its sale to Microsoft. Alex Gayer brings a track record and expertise in financing and scaling companies.

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